

Stephen L. Cordell
Member

February 11, 2014

VIA U.S. FIRST CLASS MAIL

Joint Legislative Committee on Local Government
Committee Chair and Committee Assistant
N.C. General Assembly
16 W. Jones Street
Raleigh, North Carolina 27601

Fiscal Research Division
N.C. General Assembly
Suite 619
Legislative Office Bldg.
300 N. Salisbury Street
Raleigh, North Carolina 27603-5925

Charleston

Charlotte

Columbia

Greensboro

Greenville

Hilton Head

Myrtle Beach

Raleigh

Re: The Buncombe County Industrial Facilities and Pollution Control
Financing Authority (the "Authority") – Revenue Bond Financing for
Plasticard-Locktech International, LLP (the "Borrower")

Ladies and Gentlemen:

As Bond Counsel to the above-referenced Authority, and pursuant to NCGS Section 120-157.2, you are hereby given notice that the Authority proposes to issue its industrial revenue bonds and loan the proceeds thereof to the above-referenced Borrower to finance a capital project. The project consists of the acquisition and installation of new machinery and equipment to be located at 605 Sweeten Creek Industrial Park, Asheville, Buncombe County, North Carolina, which will be used for the manufacturing of magnetic strip cards for the hotel key, gift card and/or other types of industries in Buncombe County, North Carolina. The project will be owned and operated by the Borrower. All or a portion of the cost of the project is to be financed by the issuance of not exceeding \$4,000,000 aggregate principal amount of industrial revenue bonds of the Authority.

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The financing will be accomplished through a private placement of the Authority's industrial revenue bonds to GE Government Finance, Inc. ("GE"). The source of repayment for the Authority's industrial revenue bonds will be loan payments made by the Borrower pursuant to a loan agreement between the Authority, the Borrower and GE.

The financing will be presented to the Local Government Commission for approval at the LGC's meeting on April 1, 2014 or thereafter, a date more than 45 days after the date of this notice.

Very truly yours,



Stephen L. Cordell

SLC/jc

cc: Vance Holloman, Secretary
Local Government Commission
N.C. Department of State Treasurer
325 N. Salisbury Street
Raleigh, North Carolina 27603-1385



Town of Mooresville
Finance Department
Post Office Box 878
Mooresville, North Carolina 28115
(704) 663-3800

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

February 10, 2014

Joint Legislative Committee on Local Government
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Assistant

Fiscal Research Division
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925
Attention: Director

North Carolina Local Government Commission
325 North Salisbury Street
Raleigh, North Carolina 27603-1388
Attention: Secretary

Town of Mooresville, North Carolina
General Obligation Streets and Sidewalk Bonds
General Obligation Parks and Recreation Bonds

In accordance with N.C. Gen. Stat. §120-157.2(a), the Town of Mooresville, North Carolina (the "Town") hereby notifies you of its intent to place a referendum on the ballot on May 6, 2014 to seek voter approval for the issuance of general obligations bonds for the following purposes and in the following maximum amounts:

\$20,000,000 of bonds to pay the costs of acquiring, constructing, reconstructing, widening, extending, paving, resurfacing, grading and improving streets, roads and intersections; acquiring, constructing, reconstructing and improving sidewalks or walkways, curbs, gutters, drains, bridges, overpasses, underpasses and grade crossings; constructing and improving walking and bicycle trails and greenways; and providing related landscaping, lighting and traffic controls, signals and markers; and the acquisition of land, rights-of-way and easements in land required therefor; and

\$10,000,000 of bonds to pay the costs of acquiring, constructing, renovating and improving parks and recreation facilities and the acquisition of any necessary furnishing and equipment, land, rights-of-way and easements in land required therefor.

If approved by the voters, the Town expects to issue the general obligation bonds for the purposes described above in one or more series beginning in Fiscal Year 2014-15. The general obligation bonds, if and when issued, will be secured by the full faith and credit of the Town and the Town will annually levy and collect a tax sufficient to pay the principal of and interest on any such bonds. The Town expects that the term of any series of bonds will be approximately 20 years. The interest rate on any series of bonds will depend on market conditions at the time such bonds are issued.

The Town has requested that the Local Government Commission of North Carolina (the "*Commission*") consider for approval the Town's general obligation bonds and expects such approval to be considered at the Commission's meeting scheduled for April 1, 2014.

TOWN OF MOORESVILLE, NORTH CAROLINA

By:

Deborah B. Hockett

Deborah Hockett
Finance Director